

1 STATE OF OKLAHOMA

2 2nd Session of the 58th Legislature (2022)

3 COMMITTEE SUBSTITUTE
4 FOR ENGROSSED
5 HOUSE BILL NO. 1682

By: Grego, Hardin (David), and
Boles of the House

6 and

7 Bullard, Allen, Burns,
8 Montgomery, Jett, and Kidd
9 of the Senate

10 COMMITTEE SUBSTITUTE

11 An Act relating to the Ad Valorem Tax Code; amending
12 68 O.S. 2021, Section 2807.1, which relates to
13 livestock employed in support of the family;
14 modifying determination of livestock employed in
15 support of the family; and providing an effective
16 date.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. AMENDATORY 68 O.S. 2021, Section 2807.1, is
18 amended to read as follows:

19 Section 2807.1. A. For purposes of the exemption authorized
20 pursuant to subsection B of Section 6 of Article X of the Oklahoma
21 Constitution, "livestock employed in support of the family" means
22 all horses, cattle, mules, asses, sheep, swine, goats, poultry, and
23 any other livestock.
24

1 B. ~~Except as provided in subsection C of this section, for~~ For
2 purposes of the exemption authorized pursuant to subsection B of
3 Section 6 of Article X of the Oklahoma Constitution, and for
4 purposes of this section, livestock owned by a general partnership,
5 limited partnership, corporation, limited liability company, estate,
6 trust, or other lawfully recognized entity including animals owned
7 wholly or in part by a resident of a state other than this state and
8 a corporation incorporated in a state other than this state, shall
9 be deemed to be livestock employed in support of the family,
10 ~~provided at least fifty percent (50%) of the owners of the entity~~
11 ~~shall be residents of this state to qualify for the exemption.~~

12 C. ~~Animals owned wholly or in part by a publicly traded~~
13 ~~corporation or a corporation incorporated in a state other than this~~
14 ~~state shall not qualify for the exemption authorized pursuant to~~
15 ~~subsection B of Section 6 of Article X of the Oklahoma Constitution~~
16 ~~as livestock employed in support of the family.~~

17 SECTION 2. This act shall become effective January 1, 2023.

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